

Consulting Newsletter

November 2024

Industry News / Events / Opportunities / Company Spotlight

Calling all graduates! I am helping a group of MBAs with some research into what motivates alumni to support their former university. Could you please spare 5 minutes to complete the anonymous survey below and share with your network?

https://forms.office.com/e/ySTGGzDqhQ

Thanks to all who have invited me to support them this past month. In November I will be coaching and presenting at 11 different business schools, all with students eager to learn about the current market for consultants, how to think like a top consultant and how to land their dream job. There is still some room for online events in November and for in-person events in December and January. Take a look at my events page and get in touch if you would like to discuss how I can help. You can find a list of offerings on my website which now includes video introductions to my most popular workshops.

Over 1100 people now receive this newsletter. You can subscribe to future newsletters at the bottom of this one. PDF versions can be downloaded here.

Industry News



According the the <u>Wall Street Journal</u>, McKinsey is cutting 500 jobs in China, including Hong Kong and Taiwan. This is about a third or its workforce in the country.



<u>BCG's</u> annual M&A activity report highlights a 10% increase in activity in 2024 vs 2023. A survey from <u>Grant Thornton</u> confirms a positive outlook which will fuel consulting work.

Deloitte.

<u>Deloitte</u> is cutting 250 advisory jobs in the UK as profits stall. Their <u>consulting</u> <u>revenue</u> shrank by 1% in FY23 hence losses are expected there. It is reported that those being asked to leave will be underperforming staff.

LEK

L.E.K Consulting has been appointed by OFWAT, the water industry regulator, as independent monitor for the 'crisis-stricken' Thames Water. This comes at a time when the regulator themselves are receiving intense criticism.



According to a new survey by <u>IBM</u>, executives plan to increase consulting spend, but they expect consultants to deliver greater value with AI. 86% of buyers say they want services that incorporate AI and technology assets.



The <u>Management Consultancies Association</u> has announced its 2024 award winners. They include consultants from EY, PwC, and <u>GHD</u>. Janet Greenwood from KPMG was named consultant of the year.



Take a look at this interesting article explaining some of the recent public sector criticisms that the big strategy consultancies like McKinsey, Bain and BCG face following scandals in France, Angola, and South Africa.



<u>EY Parthenon</u> in the US has delayed start dates for 200 graduates due to a slowdown in M&A activity. It is not known whether the same will happen elsewhere. KPMG are positive and have not delayed start dates.

Events

- Bain & Company is hosting numerous recruiting events in November including a case event in Stockholm (apply by 3rd November), a generative AI workshop in Vienna, a finance case workshop in Zurich, a 3-day Bain experience workshop in Amsterdam (deadline 10th Nov) and a networking event in Melbourne. They will also be visiting various business schools (too many to mention here).
- BCG has various <u>events</u> advertised for aspiring students in Frankfurt, Rome, Stockholm, Zurich, Milan, Tokyo, Boston, Amsterdam, Prague, Paris, and Madrid in November.
- Deloitte UK is holding 2 virtual events in <u>November</u>, including 'Introducing Deloitte' on 4th November, and 'Assessment Insights', on 12th November. You can also access their on-demand video content using the link above.
- EY UK has numerous in-person and virtual events planned in <u>November</u> and December.
- **Kearney** is facilitating a free, virtual mock case interview on <u>November</u> 7th via Management Consulted.
- Management Consulted is hosting a free virtual event on <u>November 12th</u>
 where they will interview people who recently received offers from McKinsey,

- Accenture, BCG and OCC. They also have a free virtual panel event on <u>20th</u> <u>November</u> where they will discuss the 'State of the Consulting Industry'.
- McKinsey is hosting a virtual event on November 14th for students and recent graduates in Switzerland with a PhD in IT or a tech-related field who are interested in their digital practice. They are also hosting an in-person event in Paris on November 28th for those considering one of their 6 offices in Africa. Lastly, they have a series of in-person and virtual events for those considering Tel Aviv and Latin America. Location-specific events like this signal either growth in the region, lack of local talent, or both.
- **PwC** has places available at their Belfast office open evening on <u>November 5th</u> and at a virtual recruitment Q&A session on <u>November 7th</u>.
- **Roland Berger** is holding several recruitment <u>events</u> in Zurich, Brussels (Vlerick), UCLovain, Koln, Paris, WHU, Munich and Vienna.
- **Simon Kucher** is hosting a free, in-person 'Women in Consulting' event at their Stockholm office on <u>21st November</u>. Deadline 11th November. They will host the same event on the same day in their <u>Copenhagen</u> office and on <u>26th November</u> in their Istanbul office.
- Strategy& is holding a 'Crack the Case' event in the Amsterdam office on <u>December 4th</u> (deadline 24th November to register)

Recruitment and Internship Opportunities

- Accenture UK has 33 open <u>vacancies</u> in Strategy and Consulting although most at manager level requiring 8-10 years experience.
- Accenture Strategy has many vacancies globally. For example there are 25 strategy vacancies in <u>Austria</u>, 10 in <u>Belgium</u>, 9 in <u>Canada</u>, 30 in mainland <u>China</u>, 34 in <u>France</u>, 84 in <u>Germany</u>, 962 in <u>India</u>, 3 in <u>Ireland</u>, 84 in <u>Italy</u>, 34 in <u>Spain</u>, 9 in <u>Switzerland</u> and 14 in <u>USA</u>. Not all of these vacancies are entry/MBA level roles. Typically there are a lot more vacancies in consulting, technology and Industry X.
- Advancy is still recruiting interns at their <u>Frankfurt</u> and <u>Paris</u> offices and strategy consultants at their <u>Frankfurt</u>, <u>Paris</u>, <u>New York</u> and <u>London</u> offices.
- **Arthur D. Little** has 39 <u>internship</u> vacancies at various offices globally. They also have associate, analyst and consultant <u>roles</u> open.

- Bain & Company is advertising for <u>Associate Consultants</u> and <u>Internships</u> globally. They also have various <u>internship programs</u> open for application ranging from less than a week to several months part-time.
- BCG has <u>Associate and Consultant</u> opportunities in London, China, Spain, Netherlands, Belgium, France, Germany, and Austria. They also have <u>internship</u> opportunities in China, Netherlands, Belgium, Germany, Norway, Sweden, Denmark, Italy, Sweden, Türkiye, South Africa and Austria. Take a look at their <u>virtual office</u>, designed for people considering a role there.
- Elixxr has graduate analyst vacancies in <u>London</u>, <u>New York</u> and <u>Dallas</u>. They
 also have consultant roles open in <u>London</u>, <u>San Francisco</u>, <u>New York</u> and
 <u>Dallas</u>.
- **EY UK** 2025 program applications are open including internships and graduate roles.
- Kearney has <u>various</u> internships, associate roles and analyst programs in Lisbon, Milan, Paris, North Amercia, Madrid, Riyadh, and Kuala Lumpur. Note that they are recruiting a recruitment specialist in Riyadh suggesting growth their.
- L.E.K is <u>advertising</u> for a <u>USA summer consultant</u> in 2025 and generalist and life sciences interns, associates and specialists in Munich, London, Wroclaw, Madrid and Paris.
- In <u>Asia</u> and <u>Australia</u>, **L.E.K** is advertising for an associate in Singapore, a consultant in Tokyo, and consultants in Melbourne.
- McKinsey is advertising globally for <u>associates</u>, <u>associate interns</u>, <u>business</u> analysts, and <u>business analyst interns</u>.
- **Oliver Wyman** appears to have filled a lot of entry-level roles but they still have internships advertised in <u>Stockholm</u>, <u>Zurich</u>, and <u>Paris</u>.
- Partners in Performance, the operations management consultancy that is now part of Accenture, is <u>hiring</u> Business Analysts, Associates and Senior Associates in London, USA, Canada, Perth and Johannesburg.
- Roland Berger has 19 global internship opportunities, 3 MBA vacancies in Germany, Bucharest and Tokyo and 23 global vacancies for graduates across Europe, Morocco, Vietnam, Malaysia, Indonesia, and China.

 Simon Kucher is advertising <u>internships</u> in Spain, Finland, Turkiye, Norway, Germany, Mexico, and France, as well as 13 <u>consultant vacancies</u> in Germany, Luxemburg, India, USA, Türkiye, and Brazil.

Company Spotlight - PA Consulting

PA Consulting was founded in 1943 when their focus was on increasing productivity in munitions factories. They market themselves as the only consulting firm with capability to deliver end-to-end innovation. They work with organisations in eight industries: consumer and manufacturing; defence and security; energy and utilities; financial services; public services; health; life sciences; and transport. They are advertising several roles suitable for business school graduates.

- Head Office London, UK
- **Employees** 4000+ mainly in UK and Europe
- Locations 19 offices in UK, US, Ireland, Nordics and Netherlands.
- Known for Innovation and technology such as the world's first private digital telephone exchange, the first recordable compact discs, and the disposable pregnancy test.
- A good option for those with a technical/science/engineering degrees with a
 passion for innovation and tehnology who don't see themselves working at a
 strategy house but like the idea of building on their technology experience to
 move into management consulting.

Example Opportunities

- Operating Model Consultants Defence & Security / Public Sector (London and Manchester)
- Management Consultants (Stockholm)
- <u>Energy & Utility Transmission Consultant</u> (Denver)
- Managing Consultant Public Service Defence (Utrecht)

Get in Touch



James Brown is a certified coach, a practicing management consultant and a former Director at Accenture Strategy and Consulting. You can learn more about him, the workshops, webinars, courses, case competitions and coaching he offers on the Savitas website. You can also set-up a 15-minute introductory call with him using the link below.

<u>Savitas Website</u>

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Check out the events James will be speaking at:

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